

## Message Text

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ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 NEA-09 FEA-01 ERDA-05 AID-05

CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00 FPC-01 H-02

INR-07 INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 SAM-01

OES-03 SP-02 SS-15 STR-04 TRSE-00 FRB-03 /096 W

----- 107472

R 111709Z APR 75

FM AMEMBASSY ROME

TO AMEMBASSY JIDDA

INFO SECSTATE WAHDC 575

LIMITED OFFICIAL USE ROME 5363

E.O. 11652: N/A

TAGS: ENRG, IT, SA

SUBJECT: OFFER OF SAUDI OIL

1. EMBASSY ROME HAS BEEN APPROACHED BY LELIO GIACHETTI, PURPORTING TO BE AN OFFICIAL CONSULTANT OF SOME OPEC COUNTRIES, WHO REQUESTS EMBASSY HELP IN CONTACTING REFINERS OR PROCESSING COMPANY ABLE TO CONTRACT FOR ARABIAN LIGHT AS FOLLOWS:

(A) TYPE: 34.5 API, 1.70 PERCENT SULFUR

(B) QUANTITY: FROM 300,000 TO 500,000 BBLS/DAY FOR THREE YEARS

(C) PRICE: FOB RAS TANURA FROM USDOLS 9.20 TO USDOLS 8.60, NEGOTIABLE.

(D) GENERAL CONDITIONS: PETROMIN REGULATIONS AND ARAMCO RULES.

(E) COMMISSIONS: 24 US CENTS PER BBL REQUIRED FROM (SIC - PROBABLY SHOULD READ "FOR") ARABIAN PARTNERS, ON FOB PRICE BASIS OF USDOLS 9.20 PER BBL PLUS 1/3 OF THE DIFFERENCE FROM ABOVE FOB PRICE TO FINAL PRICE NEGOTIATED PLUS 6 US CENTS PER BARREL FROM (SIC - SEE ABOVE) OTHER PARTNERS.

PREQUALIFICATION OF THE BUYER NECESSARY. COMMISSIONS TO BE PAID THROUGH APPROPRIATE LETTER OF CREDIT TO BE EXERCISED UPON DELIVERY OF THE CRUDE. GIACHETTI CLAIMS TO HAVE ADEQUATE

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CREDENTIALS.

2. FYI. EMBASSY PLANS NO ACTION EXCEPT TO GIVE GIACHETTI  
NAMES OF POTENTIAL US REFINERS,(ALTHOUGH IT SEEMS ONLY MAJORS  
HAVE CAPACITY TO HANDLE OIL IN AMOUNTS NOTED). WE HAVE NO  
INFORMATION ON GIACHETTI'S BONA FIDES.BEAUDRY

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM, NEGOTIATIONS, PRICES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 11 APR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** GolinoFR  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975ROME05363  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750128-0426  
**From:** ROME  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1975/newtext/t19750458/aaaacbku.tel  
**Line Count:** 66  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** GolinoFR  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 04 JUN 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <04 JUN 2003 by BoyleJA>; APPROVED <05 JUN 2003 by GolinoFR>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** OFFER OF SAUDI OIL  
**TAGS:** ENRG, IT, SA  
**To:** JIDDA  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006